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## FOREIGN CURRENCY LOANS TO RESIDENTS (INDIVIDUALS OR ENTITIES)

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Please address application and provide the information below to:

The Manager  
Exchange Control Department  
The Central Bank of The Bahamas  
P. O. Box N4868  
Nassau, Bahamas  
Tel: (242) 302-2617  
Fax: (242) 322-2727

- Full name, address and Bahamas Immigration status of borrower, along with documentary evidence of same.
- Full name, address, and Bahamas Immigration status of lender (if other than local Authorized Dealer)
- If the lender is an institutional lender, provide details of its business along with the name(s) and address(es) of its beneficial owners. If the lender is an individual, confirm the borrower's relationship to the lender, and source of funds.
- Amount and currency of the proposed loan.  
(\$)  

AMOUNT IN WORDS
- The specific purpose(s) for which the foreign currency loan is required
- Has the borrower attempted to obtain local financing?     Yes                       No
  - If no, be advised that applicant must first attempt financing in the domestic market in Bahamian dollars.
  - If yes provide proof of such attempts and their outcome (e.g. letters of refusal).
- Explain the circumstances justifying departure from the normal policy re: foreign borrowings by residents of The Bahamas (see section 3.2.3:iv).
- Confirm whether there might be subsequent transactions or any other direct or indirect underlying related transaction or arrangement of any nature whatsoever.
- Supporting documentation: Attach a copy of the following documents.
  - Provisional loan agreement or lender's commitment letter (outlining the terms of the loan, i.e. loan amount and currency, interest, security, repayment schedule, etc).
  - Satisfactory details attesting to the bona-fide of the proposed lender if other than a local Authorized Dealer or other locally licenced financial institution e.g. financial reference if an individual, and latest Audited Financial Statements and annual report if corporate lender.
  - Provide a listing of any existing foreign currency credit facilities.

- I declare that the attached documents are authentic and that the information contained in this application is correct and complete.

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Applicant's Signature

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Date